**INVESTMENT POLICY**

**INTRODUCTION**

This document details the investment policy followed by SNAPS, which is in line with the recommendations of the Charity Commission. The policy will be reviewed by the Board of Trustees on an annual basis.

**Financial objective:** To at least maintain the real value of our funds; To generate a sustainable return to help support our operational activities and strategic plans.

**Investment objective:** To produce the best financial return within an acceptable level of risk; To produce a total return at least matching the current inflation rate over the long term.

**Risk objective:** To mitigate risk, we will place our funds in an interest bearing account, more than one account if our funds exceed the current £85,000 protected limit.

**Liquidity:** The level of funds held by SNAPS will be most appropriately held in a cash account.

**Time Horizon:** SNAPS’ aim is to build up a level of funds which will support operational sustainability in the medium to long term.

**Ethical Policy:** All funds raised and held will be invested ethically.

**Management, Reporting and Monitoring:** The Trustees have delegated decision making to the Treasurer and the Finance Manager, who will action investment decisions according to the agreed policy of the Board.

REVIEW PROGRAMME: DRAFTED 23 February 2018 / TRUSTEE REVIEW 7 March 2018 / NEXT REVIEW March 2019