**SUMMARY OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR SNAPS YORKSHIRE / April 2019 – March 2020**

 2020 2019

 £ £

**TOTAL INCOME** 213,856 89,160

**TOTAL EXPENDITURE** 150,760 126,051

**FUND BALANCE** 108,264 45,168

So, in summary:

In this period, our income has increased significantly from £89,000 to £213,000, whilst our expenditure has increased from £126,000 to £150,000. We earned more and spent more, or the Board of Trustees decided to invest more in securing the next stage of development for SNAPS.

The funds available to support the charity’s future have increased from £45,000 to £108,000.This means that SNAPS’ financial position has improved in the short term, and this provides the Trustees with options regarding future security and activities.