

**SUMMARY OF THE ANNUAL REPORT AND FINANCIAL STATEMENTS
2020 - March 2021**

April

	2021	2020
	£	£
TOTAL INCOME	211,124	213,856
TOTAL EXPENDITURE	111,599	150,760
FUND BALANCE	207,789	108,264

So, in summary:

In this period, our income has decreased slightly from £213,000 to £211,000, whilst our expenditure has also decreased from £150,000 to £111,000. We earned a similar amount and spent less, which means that the Board of Trustees can invest more in securing the next stage of development for SNAPS.

The funds available to support the charity's future have increased from £108,000 to £207,000. This means that SNAPS' financial position has improved in the short term, and this provides the Trustees with options regarding future security and activities.