**INTRODUCTION**

This document details the investment policy followed by SNAPS, which is in line with the recommendations of the Charity Commission. The policy will be reviewed by the Board of Trustees every three years.

**Financial objectives:**

* To at least maintain the real value of our funds
* To generate a sustainable return to help support our operational activities and strategic plans

**Investment objectives:**

* To produce the best financial return within an acceptable level of risk
* To produce a total return at least matching the current inflation rate over the long term

**Risk objective:** To mitigate risk, we will place our funds in an interest-bearing account.

**Liquidity:** The level of funds held by SNAPS will be most appropriately held in a cash account.

**Financial Service Compensation Scheme**
SNAPS is mindful of the Financial Services Compensation Scheme and moderates account investment accordingly.

**Time Horizon:** SNAPS’ aim is to build up a level of funds which will support operational sustainability in the medium to long term.

**Ethical Policy:** All funds raised and held will be invested ethically.

**Management, Reporting and Monitoring:** The Trustees have delegated decision making to the Financial Group, comprising Treasurer, Finance Manager, Chief Executive and Chair, who will action investment decisions according to the agreed policy of the Board.

REVIEW PROGRAMME: DRAFTED 18th November 2021 / TRUSTEE REVIEW 30th November 2021 / NEXT REVIEW November 2022